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From the Memphis Business Journal: https://www.bizjournals.com/memphis/news/2021/08/03/fedexplans-to-hire-80k-nationwide.html

FedEx plans to hire 3,000 in Memphis, 80,000 nationwide

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FedEx's massive employee count is about to get even bigger.

According to a press release, the delivery services giant is set to hire 80,000 people nationwide across its subsidiaries, amid an increased demand for residential service deliveries during the e-commerce boom. A spokesperson told MBJ that over 3,000 of those hires will be in Memphis.



GARY HIGGINS / BOSTON BUSINESS JOURNAL FedEx is set to hire 80,000 nationwide.

FedEx provided a breakdown of positions available, which vary, depending on the subsidiary — though many involve warehouse and package handling work:

FedEx Freight: city drivers and freight handlers.FedEx Ground: package handlers and operations managers.FedEx Logistics: warehouse workers and forklift drivers.FedEx Express: maintenance technicians, ramp transport drivers, package handlers, and couriers.

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The move comes as FedEx continues to grapple with a nationwide labor shortage, which has made it more difficult for the company to handle the record breaking levels of volume it is receiving.

"The inability to hire team members — particularly package handlers — has driven wages higher, and creates inefficiencies in our networks, as we use overtime to cover open shifts, and route volume around known constraints, just as a few examples," president and COO <u>Raj Subramaniam</u> said on a Q4 earnings call in June.

Hiring pushes are nothing new for FedEx. The company brought on more than 300,000 part- and full-time employees globally in FY 2021. For FedEx, it's almost a necessity, given the high turnover rate for part-time workers both at the company and in the industry.

The company's latest annual report shows it <u>logged a 183%</u> <u>turnover rate for part-time workers</u> this past fiscal year, compared to the 132% rate it recorded for part-timers in FY 2020, according to FedEx's recent environmental, social, and governance (ESG) report.

In Memphis, FedEx employs approximately 30,000 across the metro area, according to MBJ research. Globally, the company employs 570,000.

John Klyce Reporter *Memphis Business Journal*

